

# GUARANTY TRUST BANK (RWANDA) PLC

Reviewed by external auditors (KPMG Rwanda Ltd)

Guaranty Trust Bank (Rwanda) plc

## STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018

## STATEMENT OF COMPREHENSIVE INCOME AS AT 31 MARCH 2018

ASSETS	31/Mar/18 Frw'000 (Reviewed)	31/Dec/17 Frw'000 (Audited)
<b>TREASURY OPERATIONS AND OPERATIONS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS</b>		
Cash and balances with National Bank of Rwanda	5,890,177	5,461,003
Balances with Other Banks and Financial Institutions	20,839,798	16,302,462
Sub-Total	<b>26,729,976</b>	<b>21,763,466</b>
<b>LOANS AND ADVANCES TO CUSTOMERS</b>		
Overdrawn Accounts (Overdrafts)	9,967,473	11,430,350
Treasury Loans	10,736,201	10,854,419
Equipment Loans	2,242,875	2,808,370
Consumer Loans	1,441,447	1,237,535
Mortgage Loans	10,682,760	9,288,650
Doubtful and Similar Debts	4,261,397	5,253,304
Interest Receivable- Loans	259,379	275,345
Sub-Total	<b>39,591,533</b>	<b>41,147,973</b>
<b>FINANCIAL INSTRUMENTS</b>		
Financial Instruments Held to Maturity	22,171,346	15,140,134
Sub-Total	<b>22,171,346</b>	<b>15,140,134</b>
<b>PROPERTY, EQUIPMENT AND OTHER ASSETS</b>		
Intangible Assets	1,049,784	1,103,350
Property and Equipment	3,116,797	3,311,024
Other Assets	1,274,946	1,279,014
Sub-Total	<b>5,441,527</b>	<b>5,693,388</b>
<b>TOTAL</b>	<b>93,934,382</b>	<b>83,744,960</b>

	31/Mar/18 Frw'000 (Reviewed)	31/Mar/17 Frw'000 (Reviewed)
Interest and Similar Income	1,974,480	1,654,270
Interest Expense	(390,928)	(364,440)
Impairment Provision	(442,690)	(102,512)
<b>NET INTEREST INCOME</b>	<b>1,140,861</b>	<b>1,187,318</b>
Fees and Commission Income	588,331	448,078
Fee and Commission Expense	(189,548)	(192,786)
Foreign Exchange Trading Income/Loss	251,640	249,192
Other Income	-	-
<b>NET INCOME FROM BANKING ACTIVITIES</b>	<b>650,423</b>	<b>504,484</b>
Personnel Costs	(647,519)	(678,046)
Other Operating Expenses	(610,478)	(619,352)
Depreciation and Amortization	(262,103)	(187,202)
<b>TOTAL OPERATING EXPENSES</b>	<b>(1,520,100)</b>	<b>(1,484,599)</b>
<b>PROFIT BEFORE TAX</b>	<b>271,184</b>	<b>207,203</b>
Taxation	(81,355)	(62,161)
<b>PROFIT AFTER TAX</b>	<b>189,829</b>	<b>145,042</b>

### Other Disclosures

Item	Amount (Frw'000)
1. Off-Balance Sheet Items	23,357,160
2. Non-Performing Loans Indicators	
(a) Non-Performing Loans (NPL)	9,457,569
(b) NPL Ratio	13.9%
3. Capital Strength	
a. Core Capital (Tier 1)	10,644,745
b. Supplementary Capital (Tier 2)	140,525
c. Total Capital	11,573,246
d. Total Risk Weighted Assets	63,038,097
e. Core Capital/Total Risk Weighted Assets Ratio	16.89%
f. Tier 1 Ratio	16.89%
g. Total Capital/Total Risk Weighted Assets Ratio	18.36%
h. Tier 2 Ratio	1.47%
4. Liquidity	
a. Liquidity Ratio	469.9%
5. Insider lending	
a. Loans to Directors, Shareholders and Subsidiaries	-
b. Loans to Employees	503,230
6. Management and Board Composition	
a. Number of Board Members	9
b. Number of Executive Directors	2
c. Number of Non-Executive Directors	7
d. Number of Female Directors	3
e. Number of Male Directors	6
f. Number of Executive Committee Members	16
g. Number of Females in the Executive Committee	7
h. Number of Males in the Executive Committee	9

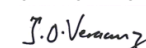
The Financial Statements were approved by the Board of Directors on 30th May 2018 and signed on its behalf by:

Chairperson of Board Audit Committee

Managing Director

ENATA DUSENGE

OLABAYO VERACRUZ

LIABILITIES	31/Mar/18	31/Dec/17
<b>TREASURY OPERATIONS AND OPERATIONS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS</b>		
Due to Banks and Other Financial Institutions	-	1,361
Repurchase Agreements, Borrowings and Other Credit Accounts	-	-
Sub-Total	<b>-</b>	<b>1,361</b>
<b>OPERATIONS WITH CLIENT</b>		
Deposits from Customers	79,399,066	68,345,326
Interest Payable	110,542	57,263
Sub-Total	<b>79,509,608</b>	<b>68,402,589</b>
<b>OTHER LIABILITIES</b>		
Other Liabilities	1,413,651	1,442,931
Current Income Tax Liability	-	230,199
Deferred Income Tax Liability	428,476	428,474
Sub-Total	<b>1,842,127</b>	<b>2,101,604</b>
<b>PROVISIONS FOR LITIGATIONS</b>		
Provision for Contingent Liability	149,748	116,498
Sub-Total	<b>149,748</b>	<b>116,498</b>
<b>OWNERS EQUITY</b>		
Share Capital	10,994,882	10,994,882
Revaluation Reserves	562,100	562,100
Retained Earnings	875,917	1,565,926
Sub-Total	<b>12,432,899</b>	<b>13,122,908</b>
<b>TOTAL</b>	<b>93,934,382</b>	<b>83,744,960</b>

OFF STATEMENT OF FINANCIAL POSITION	31/Mar/18	31/Dec/17
Financing Commitments Given	8,584,359	7,190,161
Guarantees Commitments Given	14,772,801	16,543,229
<b>TOTAL</b>	<b>23,357,160</b>	<b>23,733,390</b>



**GAPS**  
Guaranty Trust Bank Automated Payment System

Approve your transactions wherever you are.

