



# GTBank Tariff as of April 2018

Guaranty Trust Bank (Rwanda) Ltd

## RETAIL BANKING

Account opening fee	Free
Ledger fee	RWF 1,000   GTWomen: Rwf 1000   Aguka: Rwf 500 GTSeniors: Free   USD 2   GBP 1   EUR 1
Minimum operating balance	Free
Account closing fee	RWF 6000   USD 10   EURO 7   GBP 6

## Savings Accounts

Account opening fee	FREE			
Minimum operating balance	GTSaver Rwf. 10000	SKS Rwf. 10000	GTcrea8 & e-Account	FREE
Interest rate	GTSaver Up to 4% per year	SKS Up to 4% per year	GTcrea8 & e-Account	Up to 5%

## Retail Loans and Overdrafts

File Opening fee	Min. RWF 15,000 for amount below RWF 50MM Min.RWF 50,000 for amount above RWF 50MM
Processing fee/negotiation fee	2,5% min Rwf 100,000
Annual Facility Management fee on loans	2%
Early repayment	5% of outstanding amount
Cancellation fee (After signing notification and/or contract)	1% of the facility amount ( Min. RWF 100,000 max. RWF 5,000,000)
Restructuring fee	2.5% per month. min Rwf 50,000
Processing fee on unarranged overdraft	5% per month. min Rwf 50,000
Penalty on arrears	1.5%/month on the overdue amount
Monitoring fee on overdraft	1% per month
Take over of commitment by another Bank fee	8% of the outstanding amount
Commission on non disbursed amount( term loan)	1% per annum on undrawn amount
Security Registration Fee	As per RDB Tariff
Credit Reference Charges	As per CRB Africa Tariff
Facility cancellation fee	1% of facility amount ( Min. RWF 100,000)
Collateral De-registration Fee	RWF 25,000

## CORPORATE BANKING

Account opening fee	Free
Ledger fee	Corporate & SME Chequer Account: RWF:2,000   NGOs: free Sugira : free   USD Chequer Account : 4   GBP 2   EUR 3
Checkbook	RWF 3,800
Minimum operating balance	None, but for SUGIRA is Rwf 12,000
Account closing fee	Rwf 10,000 , 18 USD , 15 EURO, 12 GBP
Variable Term Deposit Account (VTD) negotiable	Payable on average quarterly balances (Subject to market condition terms)
Facility cancellation fee	RWF 100,000

## Advances to Customers

File Opening Commission	RWF 15,000 for amount below RWF 50MM   Min. RWF 50,000 for amount above RWF 50MM
Lending Rate	GT Base Rate +/- Margin
Facility Arrangement Fees	2,5%; Min Rwf. 50,000
Annual Facility Management Fee (All facilities)	1% on principal outstanding
Management & Supervision fees on overdraft & seasonal facilities	0.08% per month
Restructuring Commission	2,5% of restructured amount, min Rwf. 50,000
Extension fee	2,5% (min Rwf. 3,000,000)
Early Repayment Penalty (Term facilities only)	5% early repayment; 8% for loan taken back by another Bank.
Cancellation fee (After signing notification and/or contract)	1% of the facility amount ( Min. RWF 100,000 max. RWF 5,000,000)
Late Payment Fee (On Loans and Leases)	1.5%/month on the overdue amount
Collateral non perfection fee	0.2%/month on loan amount
Unarranged Overdraft to clear cheques	5% of cheque value in addition to the interest

## INSURANCE PREMIUM FINANCE

Interest rate per annum	GT baserate ± Margin
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## NGO ACCOUNT

Account Maintenance Fee	Free
Inward (Local Currency)	Free
Outward (Local Currency) - Single beneficiary	Rwf. 500
Outward (Local Currency) - Multiple beneficiaries	Rwf. 2,600
Outward (Foreign Currency) to any local bank	0.3% (Min. USD 28; Max. USD 300); RIPPS USD 5
Cheque Deposit	Rwf. 250
Foreign Bank Transfers	
Inward	Free
Outward	0.3% (Min. USD 28; Max. USD 300)
TT Copy	Free
SWIFT Charges	\$ 30

## ELECTRONIC BANKING

### ATM

MASTERCARD CARDS	CLASSIC	CORPORATE	PLATINUM DEBIT	PLATINUM CREDIT	PREPAID	GTcrea8
Provision of an ATM card	Rwf. 6,000	USD 50	Rwf. 30,000	Rwf. 40,000	Rwf. 10,000	FREE
Renewal on Expiry, Replacement of lost/damaged card	Rwf. 6,000	USD. 50	Rwf. 30,000	Rwf. 40,000	Rwf. 10,000	Rwf. 5,000
ATM Card annual management fee	Rwf. 5,000	USD. 60	Rwf. 10,000	Rwf. 50,000	Rwf. 5,000	Rwf. 5,000
International Withdrawal	Rwf. 3,500	Rwf. 2,500	Rwf. 3,500	Rwf. 3,500	Rwf. 3,500	Rwf. 3,500
VISA CLASSIC DEBIT CARD	Same as Mastercard Classic debit card					

### ATM TRANSACTION FEES

Use of Bank's own ATM (Withdrawal)	Rwf. 200
Use of other bank's ATM (Withdrawal)	Rwf. 500
International Withdrawal	Rwf. 3,500
Use of a teller for an ATM possible transaction (up to RWF 200,000)	Rwf. 500
Balance inquiry and mini statement on ATM	Rwf. 100
ATM Receipt	RWF 100
PIN Re-issue ( Excluding GTcrea8 Card)	Rwf. 3,500

### Mobile Banking

Account Balance Inquiry	Rwf. 100
Mini Statement Inquiry	Rwf. 100
Internal Account Transfer	Rwf. 200
Local Transfer to other banks	Rwf. 1,000
Other Services; Checkbook Payment/Stop Payment	As advised in other services
Forex Info	Rwf. 100
Change Pin	Rwf. 100
Bill Payment	Rwf. 100
Lost PIN	Rwf. 500
SMS Alert	Rwf. 50
Utility payment	Rwf. 100
Tax payment via Mobile Banking	Rwf. 100

### Internet Banking

Token activation per year	Rwf 10,000
Account Balance	Free
Account Statement	RWF. 100
Internal Account Transfer	Free
Local Transfer to other banks	Rwf.1,000
Other Services; Checkbook Payment/Stop Payment	As advised in other services
Forex Info	Free
Standing Order	Rwf. 2,000
Bill Payment	Free
Lost PIN	Free
Tax payment via internet banking (US\$D)	Free
Mobile App	USD 2 per annum
iBank monthly management fee	Rwf. 1,500

### GAPS (Corporate Internet Banking)

Token Activation per year	Rwf. 10,000
Account Statement	RWF. 100
Account Balance	Free
Bill Payment	Free
Forex Conversion	As per daily rate
Internal Account Transfer	Free
Local Transfer to other banks	Rwf. 1,000
Bulk Payment	Rwf. 2,600 per batch of max. of 25 external beneficiaries
Tax payment via internet banking	FREE
GAPS monthly management fee	Rwf. 2,000

### Money Remittances

MoneyGram	As per Agency Contract
Western Union	As per Agency Contract
Charges on Error made on remittances	Rwf. 5,000
GTMT (GTMoney Transfer; Between GTBank Group)	3%, Minimum USD 10

### NOTES

- Charges exclude VAT at the ruling rate (currently at 18%) where applicable which will be added
- All interest payable is subject to deduction of withholding tax (WHT) at the ruling rate
- Special Quotations available on request
- SWIFT costs added in all cases where applicable - USD 30
- Other services can be quoted on request
- Rates are subject to change and in this event, notification will be posted on our website and in the branches

## TRADE FINANCE PRODUCTS

### Money Transfer Services

Local Bank Transfers	
Cheque Deposit (MT 104)	Rwf. 250
Inward (Local Currency)	Free
Outward (Local Transfer) - Single beneficiary	Rwf. 1000
Outward (Local Transfer) - Multiple beneficiaries	Rwf. 2600
Foreign Bank Transfers	
Inward	0.2% (Min USD. 14; Max USD. 150)
Outward	0.3% (Min USD. 28; Max USD. 300)
TT Copy	Free
Swift Fee	USD 18
GT Direct Outward (Max USD. 45,000; for GTBank Group account holders only)	USD 20
GT Direct Inward (Max USD. 45,000; for GTBank Group account holders only)	Free

### Trade Finance Services

#### Letters of Credit Issued (for Imports)

Opening & extension commission	0.5% (per quarter(or part there of)- minimum USD 105
Amendment/ Modification Commission per item changed	USD 35 per amendment
Commitment fee	0.5% for Cash Covered 2% for Non Cash Covered
Usance Fee	0.5% (per quarter)
Confirming/Advising Bank Fees	At Cost
Payment commission Non Cash covered	0.5% (Min USD. 70)
Payment commission for Cash Covered	0.25% (Min USD. 70; Max USD 700)
Cancellation/Expired Unutilised	USD 35
Draft of LC format (Per Draft)	Rwf. 10,000
Opening SWIFT costs for LCs	USD 30

#### Import Collection Document (RDI)

Opening Collection Document	Rwf. 15,000
Payment Commission	0.5% (Min USD 35; Max USD 280)
Unpaid Bills Supervision	USD 15 per month
Avalisation	0.3% (Min USD 35 in addition to interest)
Swift Fee	USD 30

#### Export Collection Document

Opening Collection Document	USD 15
Payment Commission	0.5% (Min USD 35; Max USD 280)
Avalisation	0.3% (Min USD 35 in addition to interest)
Swift Fee	USD 30

#### Letters of Credit Issued (for exports)

Advising Commission (Advised without our confirmation)	USD 35
Confirmation Commission (Advised with our confirmation)	0.5% (per quarter(or part there of)- minimum USD 70
Payment Commission	0.5% per quarter min. USD 35

#### Bonds and Guarantees

Bonds and Guarantees Commission	Between 0.5% and 2.5% per quarter or part there of dependant on the level of cash cover, minimum RWF 40,000
Arrangement fee	1% of guarantee amount, minimum Rwf. 70,000
SWIFT Statement (MT 940)	Rwf. 100,000 per month
Treasury Bills / Bond Submission	Retail: Rwf. 5,000 Corporate: Rwf. 50,000
Certificate of credit worthiness	Rwf. 100,000

## OTHER SERVICES

### Cash

Foreign Currency Cash Withdrawals	
Received against inward Foreign Transfers	1% of value
Received against cash deposit	Free
Foreign Currency Cash Deposits	
FX Cash Deposits (Denominations below USD.50)	5% of value
Commission on Cash Deposited - Series 2003 and below	5% of value
Foreign Currency Cash deposit	0.7% of Amount above 5000 per day

### Cheques and Bills

Cheques Returned Unpaid by us	
Technical Reason	Free
Financial Reason	10% of value
Cheques Returned Unpaid by Other Banks	Free
Cheques Returned Unpaid over the counter	10%
Cheque book charge	Rwf. 3800 (for a 24 leaf book)   Rwf 7400 (for a 48 leaf book)
Payment Order book charge	Rwf. 5000 for a 24 leaf order book
Cheque book Emergency Request	Rwf. 10,188
Stop payment - per item	Rwf. 5000
Cheque Certification	Rwf. 5000
Counter Cheque leaf	Rwf. 2500
Closing account fee (For all types of accounts)	Rwf. 6000

### Bills

Paid	Rwf. 5000
Unpaid	Rwf. 15000

### Cheques and Other Collection Items

Cheques and Other Collection Items	0.5% of the value with a minimum of Rwf. 5,000
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### Foreign Cheque / Draft

Collection	0.25% of the value , with a minimum of Rwf. 5,000 + postage
Negotiation	1% of the value with a minimum of Rwf. 10,000
Negotiations Unpaid	Rwf. 15,000 + Applicable interest at local currency rate

### Internal Standing Orders and Direct Debits

Standing Orders/Direct Debits Establishment	Rwf. 1000
Standing Orders/Direct Debits Transaction Fee	Free
Standing Orders/Direct Debits Amendment Fee	Rwf. 2000
Stop Standing Orders/Direct Debit Fee	Rwf. 1000
Unpaid Standing Orders/Direct Debit Fee	Rwf. 2000

### External Standing Orders and Direct Debits

Standing Orders/Direct Debits Establishment	Rwf. 2000
Standing Orders/Direct Debits Transaction Fee	Rwf. 2000
Standing Orders/Direct Debits Amendment Fee	Rwf. 2000
Stop Standing Orders/Direct Debit Fee	Rwf. 5000
Unpaid Standing Orders/Direct Debit Fee	Rwf. 2000
Standing Orders with the same banks	Free

### Miscellaneous

Certificate of Balance	Individual: Rwf. 25,000 Corporate: Rwf. 50,000 or FCY Equivalent + Postage
Testimonial of non indebtedness/debt/Loan Certificate	Rwf. 20,000
Balance Inquiry (Over the Counter)	Rwf. 200

### Audit Certification

Local Destination	Rwf. 40,000
Foreign Destination	Rwf. 50,000

### Bankers Opinion Provided

Local Destination	Rwf. 10,000
Foreign Destination	Rwf. 25,000
Letter of Intent	Rwf. 50,000

### Other Fees

Payroll Service (Min 10 GT Salary Accounts - Payer and Payee must be GTBank customers)	Rwf. 2600 per payroll process
Search Commission (Up to 1 year) per item	Rwf. 10,000
Search Commission (over 1 year) per item	Rwf. 20,000
Search Commission (beyond 2 years) per item	Rwf. 25,000
Account statement per page	Rwf. 1000
Issue of Miscellaneous Letters	Rwf. 25,000
Dormant Account Reactivation	FREE
Reference letter	Rwf. 20,000
Retrieval of ATM transaction images	Rwf. 20,000